



## **INDEPENDENT AUDITOR REPORT**

We have audited the Financial Statements of "Kumadvathi College of Education" run by **SWAMY VIVEKANANDA VIDYA SAMSTHE (R), SHIKARIPURA** which comprises of Balance Sheet as on 31st March 2021, Income and Expenditure for the year ended 31st March 2021, Receipt and Payments Accounts and the for the year ended 31st March 2021.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

My responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.






**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the college as on 31/03/2021, and
- b) In the case of Income and Expenditure account **Deficit** of the college for the year ended on that date.
- c) The Receipts & Payments Account dealt with by this report is in conformity with the books of account maintained

Date : 25-06-2021  
Place: Shivamogga

  
(NARENDRA K.V)  
CHARTERED ACCOUNTANT

**SWAMY VIVEKANANDA VIDYA SMSTHE**  
Shimoga Road, Shikaripura

**Kumadvathi College of Education**

**INCOME & EXPENDETURE ACCOUNT FOR THE YEAR ENDING 31-03-2021**

	Schedules	Amount
<b>INCOME</b>		
Salary Grant	Sch - 6	1,46,95,175.00
		<u>1,46,95,175.00</u>
<b>EXPENSES</b>		
Staff Expenses	Sch - 7	1,46,95,175.00
Administration & Office Expenses	Sch - 8	-
Depreciation	Sch - 3	16,533.00
		<u>1,47,11,708.00</u>
<b>Excess of Income/(Expenses)</b>		<b>(16,533.00)</b>

" Vide My report of Even Date"

  
**K V Narendra**  
Chartered Accountant  
M.No.213502  


  
Principal  
**PRINCIPAL**  
Kumadvathi College of Education  
Shikaripura

Place : Shivamogga

Date : 25.06.2021

# SWAMY VIVEKANANDA VIDYA SMSTHE


Shimoga Road, Shikaripura

## Kumadvathi College of Education

### BALACE SHEET AS ON 31-03-2021

Schedules		
<b>SOURCES OF FUNDS</b>		
Current Liabilities	Sch - 1	32,22,811.53
Inter - Trust Receivables/(Payables)	Sch - 2	28,43,056.00
		<u>60,65,867.53</u>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	Sch - 3	1,40,476.45
Cash & Bank Balances	Sch - 4	19,71,278.82
Income and Expenditure A/c	Sch - 5	27,01,579.25
Current Assets	Sch - 6	12,52,533.00
		<u>60,65,867.53</u>

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Chartered Accountant  
M.No.213502  


  
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**Kumadvathi College of Education**

**Schedule - 3: Fixed Assets- 31-03-2021**

Particulars	Opening WDV	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
			> 182 Days	<182 Days				
Computer	23	40.00%	-	-	-	23	9	14
Sundry Assets	1,802	10.00%	-	-	-	1,802	180	1,622
Furniture	1,38,686	10.00%	-	-	-	1,38,686	13,869	1,24,817
Lab Equipments	10,403	15.00%	-	-	-	10,403	1,560	8,843
Sports Equipments	6,095	15.00%	-	-	-	6,095	914	5,181
	<b>1,57,009.35</b>		-	-	-	<b>1,57,009.35</b>	<b>16,533.00</b>	<b>1,40,476.45</b>

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**Schedules Annexed to Balance Sheet 31.03.2021**

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**Shchedule 1 - Current Liabilities**

Govt & Non Govt Fees	-	17,85,408.03
Group Insurance	-	1,13,593.00
DA Arrears Payable	-	1,81,922.00
FBF Payable	-	230.00
GSLIC Payable	-	1,880.00
LIC Excess	-	764.00
PT Payable	-	4,600.00
Scholarship Interest Account	-	2,184.50
Salary Payable	-	11,32,230.00

**32,22,811.53**

**Shchedule 2 - Inter - Trust Payables**

Swamy Vivekananda Vidya Samsthe	-	28,43,056.00
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**28,43,056.00**

**Shchedule 4 - Cash & Bank Balances**

Cash in Hand	-	-
CANARA BANK -36406 ALLUMINI	-	30,628.00
CANARA BANK UGC GRANT - 38503	-	1,482.00
SBM 54041122634 PRINCIPAL	-	56,718.27
SBM 64026149286 JOINT	-	8,785.00
SBM 64089884604 SALARY	-	1,97,083.00
Canara Bank-38985	-	94,110.48
Canara Bank-38986	-	9,13,899.07
Canara Bank-JD -39483	-	6,67,542.00
Canara Bank N S S A/C - 42885	-	1,031.00

**19,71,278.82**

**Shchedule 5 - Income and Expenditure A/c**

Opening Balance	-	26,85,046.26
Less: Current Year Surplus	-	16,533.00

**27,01,579.26**

**Schedule 6 - Current Assets**

Salary Grant receivable		12,52,533.00
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**12,52,533.00**



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**Schedules Annexed to Income & Expenditure Account- 2019-2021**

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**Schedule 6 - Income**

Salary Grant	-	1,46,95,175.00
		-
		<b>1,46,95,175.00</b>

**Schedule 7 - Staff Expenses**

Salary	-	1,46,95,175.00
		-
		<b>1,46,95,175.00</b>

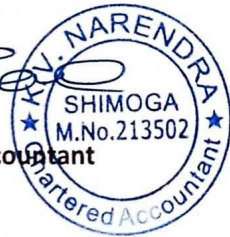
**Schedule 8 - Administration & Other Expenses**

Permanent Affiliation Fees	-	
		-

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M.No.213502



Place : Shivamogga  
Date : 25.06.2021

  
Principal  
**PRINCIPAL**  
Sumadvathi College of Education  
Shikaripura

**SWAMY VIVEKANANDA VIDYA SMSTHE**

Shimoga Road, Shikaripura

**Kumadvathi College of Education**


**GOVT & NON GOVT RECEIPTS AND PAYMENTS 2020-21**

	Opening Balance	RECEIPTS	PAYMENTS	Closing Balance
ALLUMINI ASSOCIATION	4,275.00	6,400.00	27,297.00	-16,622.00
HRD -GRANT	-	2,000.00	2,000.00	-
MANJUNATH	3,636.00	-	-	3,636.00
OTHER RECEIPTS	286.92	-	-	286.92
RED CROSS	14,228.00	4,882.00	-	19,110.00
RTI	20.00	-	-	20.00
STATE LEVEL WORKSHOP	20.00	-	-	20.00
UNIVERSITY FEE	41,738.00	18,286.00	-	60,024.00
ADMISSION FEE	10,800.00	-	900.00	9,900.00
ARTS & DRAWINGS	19,553.00	12,000.00	1,350.00	30,203.00
BANK INTEREST & COMMISSION	1,78,970.28	723.00	53,257.00	1,26,436.28
CTC	9,142.00	-	7,200.00	1,942.00
DEVELOPMENT FEE	87,300.28	34,402.00	40,366.00	81,336.28
EDUCATION TECHNOLOGY	5,829.00	17,649.00	13,328.00	10,150.00
EXAMINATION	7,512.50	3,376.00	1,800.00	9,088.50
GRANT UGC & IQAC BANK INTEREST	10,141.00	11,162.00	1,521.00	19,782.00
LABORATORY	7,594.00	3,285.00	1,200.00	9,679.00
LESSON PLAN RECORT & OTHER PLAN	4,019.00	4,800.00	3,600.00	5,219.00
LIBRARY	16,996.05	7,368.00	3,808.00	20,556.05
MAGAZINE	16,999.00	7,240.00	900.00	23,339.00
MAINTENANCE & EQUIPEMENTS	36,747.00	29,466.00	9,000.00	57,213.00
MEDICAL EXAMINATION	12,671.00	-	900.00	11,771.00
NEFT FEE	420.00	-	360.00	60.00
N S S Camp Account	-	36,980.00	36,980.00	-
N S S Canara Bank Interest Account	-	48.00	79.00	-31.00
READING ROOM	2,000.00	9,734.00	8,315.00	3,419.00
SCHOLORSHIP	51,190.00	1,79,738.00	1,39,664.00	91,264.00
SPORTS AND GAMES	13,723.00	-	1,350.00	12,373.00
STUDENT WELFARE FUND	1,709.00	-	450.00	1,259.00
SUPW	14,578.00	5,425.00	2,250.00	17,753.00
TEACHERS BENEFIT FUND	575.00	-	450.00	125.00
TUTION FEE	11,70,374.00	-	79,000.00	10,91,374.00
<b>Total</b>	<b>17,43,047.03</b>	<b>3,94,964.00</b>	<b>4,37,325.00</b>	<b>17,00,686.03</b>

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