



INDEPENDENT AUDITOR REPORT

To

The Managing Committee Members,

Opinion

I have audited the financial statements of "Kumadvathi College of Education" run by **SWAMY VIVEKANANDA VIDYA SAMSTHE (R), SHIKARIPURA**, which comprise the Balance Sheet as at **March 31st 2025** and the Income and Expenditure account, and statement of Receipts and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31st 2025**, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

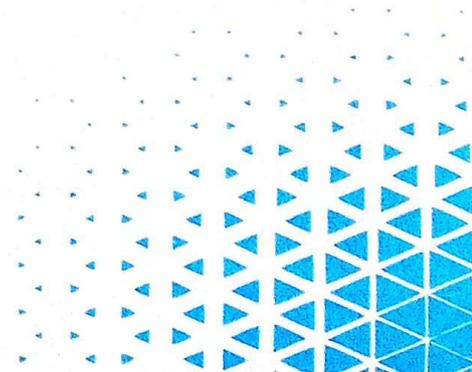
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: 18/07/2025
Place: Shivamogga




(NARENDRA K.V)

CHARTERED ACCOUNTANT
UDIN: 25213502BMKQVC6075



SWAMY VIVEKANANDA VIDYA SMSTHE

Shimoga Road, Shikaripura

Kumadvathi College of Education

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-2024 to 31-03-2025

	Schedules	Amount
INCOME		
Salary Grant	Sch - 6	2,40,39,558.00
		<u>2,40,39,558.00</u>
EXPENSES		
Staff Expenses	Sch - 7	2,40,39,558.00
Depreciation	Sch - 3	10,510.00
		<u>2,40,50,068.00</u>
Excess of Income/(Expenses)		(10,510.00)

" Vide My report of Even Date "


K V Narendra
Chartered Accountant
M.No.213502




Principal
Principal
Kumadvathi College of Education
Shikaripura-577427

Place : Shivamogga
Date : 18.07.2025

SWAMY VIVEKANANDA VIDYA SMSTHE

Shimoga Road, Shikaripura

Kumadvathi College of Education

BALANCE SHEET AS ON 31-03-2025

	Schedules	Amount
SOURCES OF FUNDS		
Current Liabilities	Sch - 1	61,04,126.70 ✓
Inter - Trust Receivables/(Payables)	Sch - 2	28,43,056.00 ✓
		89,47,182.70
APPLICATION OF FUNDS		
Fixed Assets	Sch - 3	90,280.52 ✓
Cash & Bank Balances	Sch - 4	41,29,945.99 ✓
Income and Expenditure A/c	Sch - 5	27,51,775.19 ✓
Current Assets	Sch - 6	19,75,181.00 ✓
		89,47,182.70 ✓

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Kumadvathi College of Education

Schedule - 3: Fixed Assets- 31-03-2025

Particulars	Opening WDV	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
			> 182 Days	<182 Days				
Computer	3.04	40.00%	-	-	-	3.04	1.00	2.04
Sundry Assets	1,182.82	10.00%	-	-	-	1,182.82	118.00	1,064.82
Furniture	90,991.77	10.00%	-	-	-	90,991.77	9,099.00	81,892.77
Lab Equipments	5,431.07	15.00%	-	-	-	5,431.07	815.00	4,616.07
Sports Equipments	3,182.27	15.00%	-	-	-	3,182.27	477.00	2,705.27
	1,00,790.97		-	-	-	1,00,790.97	10,510.00	90,280.52

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Place : Shivamogga
Date : 18.07.2025

Schedules Annexed to Balance Sheet 31.03.2025

Shchedule 1 - Current Liabilities

Govt & Non Govt Fees	-	38,64,260.21 ✓
CAC Refundable	-	4,555.00 ✓
FBF Payable	-	220.00 ✓
Group Insurance	-	1,49,004.00 ✓
GSLIC Payable	-	1,960.00 ✓
LIC Excess	-	764.00 ✓
PT Payable	-	4,400.00 ✓
PUNYAKOTI - CONTRIBUTION	-	42,400.00 ✓
Salary Payable	-	18,19,597.00 ✓
Scholarship Interest Account	-	4,877.49 ✓
Sundry Creditors	-	48,853.00 ✓
AIDS Control Conference Grant	-	6,000.00 ✓
Exam Remuneration	-	8,230.00 ✓
International Level Conference	-	1,49,006.00 ✓
		61,04,126.70

Shchedule 2 - Inter - Trust Payables

Swamy Vivekananda Vidya Samsthe	-	28,43,056.00 ✓
		28,43,056.00 ✓

Shchedule 4 - Cash & Bank Balances

Cash in Hand	-	-
CANARA BANK -36406 ALLUMINI	-	2,78,762.00 ✓
CANARA BANK UGC GRANT - 38503	-	732.00 ✓
SBM 54041122634 PRINCIPAL	-	15,497.26 ✓
SBM 64026149286 JOINT	-	11,928.56 ✓
SBM 64089884604 SALARY	-	77,748.82 ✓
Canara Bank-38985	-	2,71,329.44 ✓
Canara Bank-38986	-	21,62,127.63 ✓
Canara Bank-JD -39483	-	11,60,662.00 ✓
CANARA BANK UNI 43630	-	89,766.28 ✓
Canara Bank N S S A/C - 42885	-	61,392.00 ✓
		41,29,945.99 ✓

Shchedule 5 - Income and Expenditure A/c

Opening Balance	-	27,41,265.19 ✓
Less: Current Year Deficit	-	10,510.00 ✓
		27,51,775.19 ✓

Schedule 6 - Current Assets

Salary Grant receivable	-	19,75,061.00 ✓
GSLIC Recievable (Dr. Jayashree V R)	-	120.00 ✓
		19,75,181.00 ✓


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Shikaripura-577427





Schedules Annexed to Income & Expenditure Account- 2024-25

Schedule 6 - Income

Salary Grant - 2,40,39,558.00 ✓

2,40,39,558.00

Schedule 7 - Staff Expenses

Salary - 2,26,18,236.00 ✓

E L Encashment - 6,95,678.00 ✓

DA Arrears 2024-25 - 7,25,644.00 ✓

2,40,39,558.00

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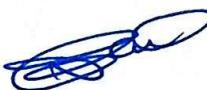
Place : Shivamogga
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SWAMY VIVEKANANDA VIDYA SMSTHE
Shimoga Road, Shikaripura
Kumadvathi College of Education
GOVT & NON GOVT RECEIPTS AND PAYMENTS 2024-2025

Particular	Opening Balance	RECEIPTS	PAYMENTS	Closing Balance
ALUMINI ASSOCIATION	1,01,598.00		12,890.00	88,708.00
MANJUNATH	3,636.00	25.00		3,661.00
NATIONAL SEMINOR	17,468.00			17,468.00
OTHER RECEIPTS	286.92			286.92
RED CROSS	18,491.00	2,880.00		21,371.00
RTI	20.00			20.00
STATE LEVEL WORKSHOP	20.00			20.00
UNIVERSITY FEE	57,225.28	1,97,295.00	1,90,419.00	64,101.28
ADMISSION FEE	14,397.00	5,850.00		20,247.00
ALUMNI INTEREST ACCOUNT	5,029.00	7,104.00	9.00	12,124.00
ARTS & DRAWINGS	4,028.00	10,650.00	3,690.00	10,988.00
BANK INTEREST & COMMSION	2,79,636.56	62,449.00	2,220.18	3,39,865.38
Canara Bank J D A/C Interest A/C	36,225.00	34,442.00	419.00	70,248.00
CTC	36,816.00	56,800.00	37,521.00	56,095.00
DEVELOPMENT FEE	2,06,404.96	2,94,000.00	2,43,863.00	2,56,541.96
Development Interest Account	7,905.28	6,466.00	1,430.00	12,941.28
EDUCATION TECHNOLOGY	855.00	11,360.00	8,300.00	3,915.00
EXAMINATION	9,385.50	14,200.00	19,632.00	3,953.50
GRANT UGC & IQAC BANK INTEREST	150.00	23.00		173.00
LABORATORY	15,713.00	10,350.00		26,063.00
LESSON PLAN RECORT & OTHER PLAN	13,066.00	28,400.00	13,000.00	28,466.00
LIBRARY	2,100.05	21,300.00		23,400.05
MAGAZINE	4,698.00	7,250.00	3,243.00	8,705.00
MAINTENANCE & EQUIPEMENTS	523.28	71,000.00	42,217.00	29,306.28
MEDICAL EXAMINATION	4,535.00	7,100.00	1,719.00	9,916.00
NEFT FEE	1,620.00	2,340.00		3,960.00
N S S Camp Account	53,205.00	83,500.00	78,000.00	58,705.00
N S S Canara Bank Interest Account	140.00	1,548.00	1.00	1,687.00
READING ROOM	1,400.00	14,200.00	12,058.00	3,542.00
SBM CAC Bank Account Interest Account	1,117.56	1,505.00		2,622.56
SPORTS AND GAMES	11,435.00	10,650.00		22,085.00
STUDENT WELFARE FUND	3,109.00	2,925.00		6,034.00
SUPW	4,128.00	17,750.00	19,450.00	2,428.00
TEACHERS BENEFIT FUND	2,025.00	2,925.00		4,950.00
TUTION FEE	20,86,868.00	5,78,500.00	20,000.00	26,45,368.00
University Fees Interest Account	1,898.00	2,649.00	253.00	4,294.00
Total	30,07,158.39	15,67,436.00	7,10,334.18	38,64,260.21

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Chartered Accountant
M.No.213502
Place : Shivamogga
Date : 18.07.2025




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