



INDEPENDENT AUDITOR REPORT

We have audited the Financial Statements of "Kumadvathi College of Education" run by **SWAMY VIVEKANANDA VIDYA SAMSTHE (R), SHIKARIPURA** which comprises of Balance Sheet as on 31st March 2022, Income and Expenditure for the year ended 31st March 2022, Receipt and Payments Accounts and the for the year ended 31st March 2022.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

My responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



K.V. Narendra, BCom, FCA
Chartered Accountant

#D-1, First Floor, Basava Sadana Complex,
Nehru Road, SHIVAMOGGA - 577 201.
Phone : +91 8182 - 402740, Mob.: +91-98455 72531
E-mail : kvnaren2007@gmail.com



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the college as on 31/03/2022, and
- b) In the case of Income and Expenditure account **Deficit** of the college for the year ended on that date.
- c) The Receipts & Payments Account dealt with by this report is in conformity with the books of account maintained

Date : 27-06-2022
Place: Shivamogga


(NARENDRA SHIVAMOGGA
M.No.213502
CHARTERED ACCOUNTANT
Chartered Accountant

SWAMY VIVEKANANDA VIDYA SMSTHE
Shimoga Road, Shikaripura

Kumadvathi College of Education

INCOME & EXPENDETURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

	Schedules	Amount
INCOME		
Salary Grant	6	1,64,46,309.00
		<u>1,64,46,309.00</u>
EXPENSES		
Staff Expenses	7	1,64,46,309.00
Administration & Office Expenses	8	-
Depreciation	3	14,753.10
		<u>1,64,61,062.10</u>
Excess of Income/(Expenses)		(14,753.10)

" Vide My report of Even Date"



K V Narendra
Chartered Accountant
M.No.213502

Place : Shivamogga
Date : 27/06/2022



Principal
Principal
Kumadvathi College of Education
Shikaripura

SWAMY VIVEKANANDA VIDYA SMSTHE

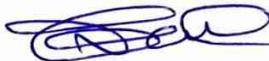
Shimoga Road, Shikaripura

Kumadvathi College of Education

BALACE SHEET AS ON 31-03-2022

Schedules		
SOURCES OF FUNDS		
Current Liabilities	1	37,04,581.14
Inter - Trust Receivables/(Payables)	2	28,43,056.00
		<u>65,47,637.14</u>
APPLICATION OF FUNDS		
Fixed Assets	3	1,25,723.36
Cash & Bank Balances	4	22,70,487.43
Income and Expenditure A/c	5	27,16,332.35
Current Assets	6	14,35,094.00
		<u>65,47,637.14</u>

" Vide My report of Even Date"



K V Narendra
Chartered Accountant
M.No.213502



Principal
Kumadvathi College of Education
Shikaripura

Place : Shivamogga
Date : 27/06/2022

Kumadwathi College of Education

Schedule - 3: Fixed Assets- 31-03-2022

Particulars	Opening WDV	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
			> 182 Days	<182 Days				
Computer	14	40.00%	-	-	-	14	5.60	8
Sundry Assets	1,622	10.00%	-	-	-	1,622	162.20	1,460
Furniture	1,24,817	10.00%	-	-	-	1,24,817	12,481.70	1,12,335
Lab Equipments	8,843	15.00%	-	-	-	8,843	1,326.45	7,517
Sports Equipments	5,181	15.00%	-	-	-	5,181	777.15	4,404
	1,40,477.00		-	-	-	1,40,477.00	14,753.10	1,25,723.36

" Vide My report of Even Date"



K V Narendra

Chartered Accountant

M.No.213502

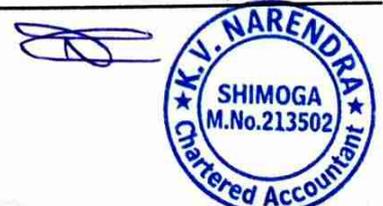


Place : Shivamogga

Date : 27/06/2022

Schedules Annexed to Balance Sheet 31.03.2022

Shcedule 1 - Current Liabilities	-	22,63,884.65
Govt & Non Govt Fees	-	1,475.00
Creditors - Ansys Technologies	-	1,32,593.00
Group Insurance	-	220.00
FBF Payable	-	1,840.00
GSLIC Payable	-	764.00
LIC Excess	-	4,400.00
PT Payable	-	3,363.49
Scholarsip Interest Account	-	12,96,041.00
Salary Payable	-	
		37,04,581.14
Shcedule 2 - Inter - Trust Payables	-	28,43,056.00
Swamy Vivekananda Vidya Samsthe	-	
		28,43,056.00
Shcedule 4 - Cash & Bank Balances	-	-
Cash in Hand	-	1,15,835.00
CANARA BANK -36406 ALLUMINI	-	759.00
CANARA BANK UGC GRANT - 38503	-	67,386.26
SBM 54041122634 PRINCIPAL	-	9,306.00
SBM 64026149286 JOINT	-	17,321.78
SBM 64089884604 SALARY	-	1,76,666.76
Canara Bank-38985	-	10,33,451.35
Canara Bank-38986	-	8,15,553.00
Canara Bank-JD -39483	-	32,959.28
CANARA BANK UNI 43630	-	1,249.00
Canara Bank N S S A/C - 42885	-	
		22,70,487.43
Shcedule 5 - Income and Expenditure A/c	-	
Opening Balance	-	27,01,579.26
Less: Current Year Deficit	-	14,753.10
		27,16,332.36
Schedule 6 - Current Assets		
Salary Grant receivable		14,35,094.00
		14,35,094.00



Schedules Annexed to Income & Expenditure Account- 2021-2022

Schedule 6 - Income

Salary Grant	-	1,61,96,388.00
EL Encashment received	-	2,49,921.00
		-
		1,64,46,309.00

Schedule 7 - Staff Expenses

Salary	-	1,61,96,388.00
EL encashment paid	-	2,49,921.00
		-
		1,64,46,309.00

Schedule 8 - Administration & Other Expenses

Permanent Affiliation Fees	-	
		-

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K V Narendra
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Place : Shivamogga
Date : 27/06/2022


Principal
Kumadvathi College of Education
Shikaripura

SWAMY VIVEKANANDA VIDYA SMSTHE
Kumadvathi College of Education
 Shimoga Road, Shikaripura
 GOVT & NON GOVT RECEIPTS AND PAYMENTS 2021-2022

	Opening Balance	RECEIPTS	PAYMENTS	Closing Balance
ALLUMINI ASSOCIATION	25,172.00	90,302.00	5,095.00	1,10,379.00
MANJUNATH	3,636.00			3,636.00
OTHER RECEIPTS	286.92			286.92
RED CROSS	9,346.00	4,740.00		14,086.00
RTI	20.00			20.00
STATE LEVEL WORKSHOP	20.00			20.00
UNIVERSITY FEE	23,452.00	1,68,002.00	1,72,580.72	18,873.28
ADMISSION FEE	11,700.00	2,050.00		13,750.00
ARTS & DRAWINGS	8,903.00	4,500.00	10,000.00	3,403.00
BANK INTEREST & COMMISSION	2,31,504.28	54,003.00	4,620.94	2,80,886.34
CTC	16,342.00	24,000.00	21,915.00	18,427.00
DEVELOPMENT FEE	93,264.28	1,67,981.00	85,424.72	1,75,820.56
EDUCATION TECHNOLOGY	1,508.00	7,800.00	3,000.00	6,308.00
EXAMINATION	5,936.50	6,000.00	9,025.00	2,911.50
GRANT UGC & IQAC BANK INTEREST	500.00	258.00	758.00	-
LABORATORY	5,509.00	5,700.00		11,209.00
LESSON PLAN RECORT & OTHER PLAN	2,819.00	15,000.00	12,736.00	5,083.00
LIBRARY	13,436.05	9,000.00	5,900.00	16,536.05
MAGAZINE	10,659.00	3,000.00	677.00	12,982.00
MAINTENANCE & EQUIPEMENTS	16,281.00	55,950.00	69,302.00	2,929.00
MEDICAL EXAMINATION	13,571.00	3,000.00	1,499.00	15,072.00
NEFT FEE	780.00	820.00		1,600.00
N S S Camp Account	-	30,500.00	30,295.00	205.00
N S S Canara Bank Interest Account	31.00	109.00	96.00	44.00
READING ROOM	581.00	8,700.00	8,623.00	658.00
SCHOLORSHIP	11,116.00	44,947.00	2,660.00	53,403.00
SPORTS AND GAMES	15,073.00	4,500.00	16,000.00	3,573.00
STUDENT WELFARE FUND	2,159.00	1,025.00		3,184.00
SUPW	11,403.00	7,500.00	15,228.00	3,675.00
TEACHERS BENEFIT FUND	1,025.00	1,025.00		2,050.00
TUTION FEE	12,49,374.00	2,81,500.00	48,000.00	14,82,874.00
Total	17,85,408.03	10,01,912.00	5,23,435.38	22,63,884.65

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K V Narendra
 Chartered Accountant
 M.No.213502
 Place : Shivamogga
 Date : 27/06/2022




Principal
 Kumadvathi College of Education
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